



# Crowley Independent School District

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**Board of Trustees Presentation  
November 14, 2024**

For the Year Ended June 30, 2024

# Overview

- Introductions
- Audit Process
- Audit Results
- Financial Highlights
- Questions



A woman with long dark hair, wearing a red blazer over a black top, is smiling and looking towards a man in a dark suit. The man is seen from the side, gesturing with his hand. The background is a blurred office environment with windows. A large, semi-transparent graphic consisting of overlapping blue and red triangles is positioned over the woman's face and the text.

# Introductions

# Government Experience

**170+**

PROFESSIONALS  
WITH SIGNIFICANT  
GOVERNMENT  
EXPERIENCE

**300+**

CLIENTS  
SERVED

## OFFERINGS

- » External audit
- » Risk assessment
- » Internal Audit
- » Digital transformation
- » Grant compliance
- » Performance audit
- » Business process improvement
- » IT audit and cybersecurity
- » Agency restructuring and reorganization
- » Strategic planning
- » Organizational development
- » Valuation
- » Forensic accounting
- » Fraud investigation



20+ STATE  
AGENCIES



40+ CITIES



50+ SCHOOL  
DISTRICTS



20+ COLLEGES  
& UNIVERSITIES



100+ LOCAL  
& REGIONAL  
ENTITIES



50+ GFOA AWARD  
RECIPIENTS

# Today's Presenter

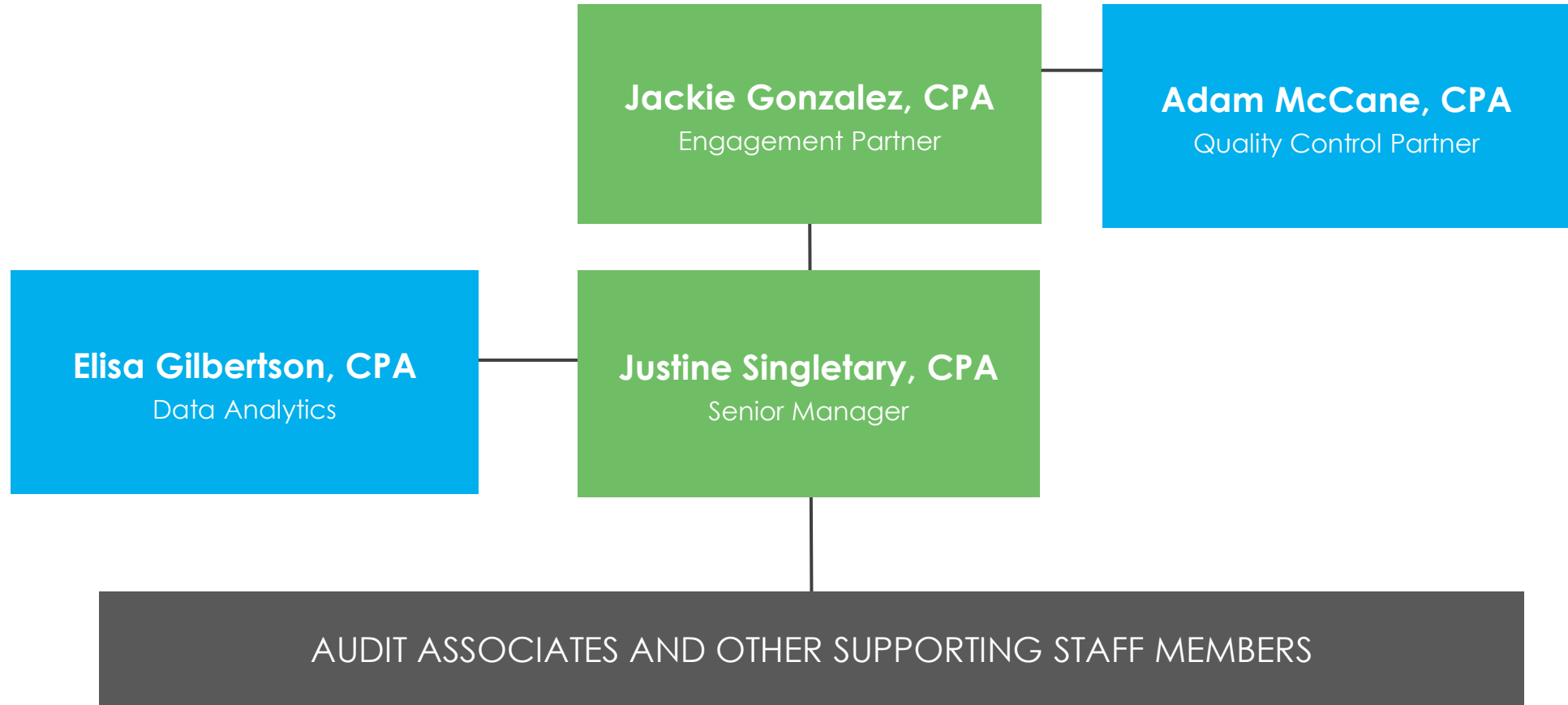


## **Jackie Gonzalez, CPA**

*Partner, Government Services*

- Your audit engagement partner
- 20+ years of experience
- Experience and emphasis in auditing and consulting for school districts, cities, counties and other governmental entities.

# Audit Team





A woman with long brown hair, wearing a grey blazer, is shaking hands with a man in a dark suit and blue shirt. They are in an office environment. A large, semi-transparent arrow graphic points from the center towards the right side of the image. The text 'Audit Process and Results' is overlaid on the left side of the image.

# Audit Process and Results

# Audit Process



**Audit Standards** — Performed the audit in accordance with Generally Accepted Auditing Standards (GAAS) and Generally Accepted Government Auditing Standards (GAGAS)



**Single Audit** — Performed the single audit of federal awards in accordance with the Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance).



**Compliance** — Performed tests of the District's compliance with certain provisions of laws, regulations, contracts and grant agreements, including items such as compliance with PFIA and TEA State Compliance requirements.



# Audit Results: Financial Statements

| Type of Report Issued  | UNMODIFIED |
|--|------------|
| Internal control over financial reporting:                     |            |
| Any material weakness(es) identified?                          | NO         |
| Any significant deficiencies that are not material weaknesses? | NO         |
| Any noted noncompliance material to financial statements?      | NO         |

# Audit Results: Federal Awards

|  |            |
|--|------------|
| Type of Report Issued, Compliance for Major Programs | UNMODIFIED |
| Type of Auditee                                      | LOW RISK   |

## Internal control over major programs:

Any material weakness(es) identified?

NO

Any significant deficiencies that are not material weaknesses?

NONE REPORTED

Any audit findings required to be reported under 2 CFR 200.516(a)?

NO

**Major Programs:**  
Child Nutrition Cluster (10.553 & 10.555)  
Title I, Part A Cluster (84.010A)  
Title IV, Part B - 21st CCLC (84.287C)

A blurred photograph of a modern office hallway with people walking. The hallway has large glass windows on the left and a white ceiling with recessed lighting. The image is overlaid with a semi-transparent dark grey shape that contains the logo and title.

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# Financial Highlights

# Financial Highlights

## General Fund Highlights

- Revenue totaled \$183,040,291

(43.7% Local and Intermediate Sources, 55.8% State Program Revenues, .5% Federal Program Revenues)

- Expenditures totaled \$185,087,133

(59.2% Instruction, 10.2% Plant Maintenance and Operations, 30.6% Remaining Functions)

- Ending fund balance of \$35,125,537

(unassigned fund balance of \$33,099,029)

- General fund balance has remained within the parameters set by the Board of Trustees between 18-24%

# Financial Highlights

## General Fund – Budget to Actual

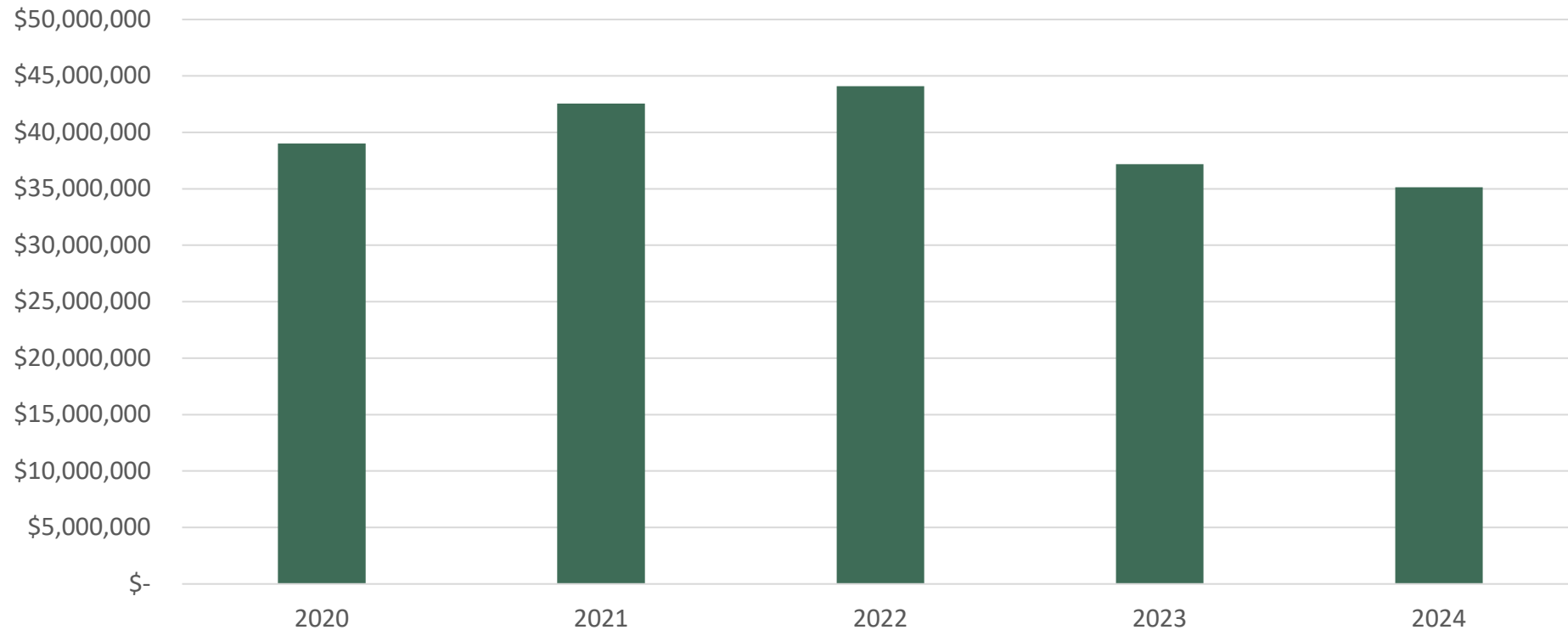
| Data Control Codes |   | Budgeted Amounts     |                      | Actual               | Variance with Final Budget Positive (Negative) | Variance with Final Budget Positive (Negative) |
|--------------------|---|----------------------|----------------------|----------------------|--|--|
|                    |   | Original             | Final                |                      |  |  |
| 5020               | Total revenues  | 182,155,759          | 182,155,759          | 183,040,291          | 884,532  | 0.49%  |
| 6030               | Total expenditures  | 190,338,360          | 190,396,580          | 185,087,133          | 5,309,447                                      | 2.87%  |
| 1100               | Excess (deficiency) of revenues over (under) expenditures | (8,182,601)          | (8,240,821)          | (2,046,842)          | 6,193,979                                      | 302.61%  |
| 1200               | Net change in fund balances                               | (8,182,601)          | (8,240,821)          | (2,046,842)          | 6,193,979                                      | 302.61%  |
| 0100               | Fund balances - beginning                                 | 37,172,379           | 37,172,379           | 37,172,379           | -  | 0.00%  |
| 3000               | <b>FUND BALANCES - ENDING</b>                             | <b>\$ 28,989,778</b> | <b>\$ 28,931,558</b> | <b>\$ 35,125,537</b> | <b>\$ 6,193,979</b>                            | <b>21.41%</b>                                  |



# Financial Highlights

## General Fund – Fund Balance

ENDING GENERAL FUND BALANCE



*Fiscal year 2024 ending fund balance is approximately 19% or approximately 2.3 months of current expenditures as per Board policy which requires fund balance remain between 18%-24% of expenditures.*

# Financial Highlights

## Capital Projects Fund Highlights

- Cash is \$420,587,487 which consists mainly of unspent bond proceeds
- Ending fund balance is \$410,774,427 which is restricted for capital and maintenance projects.
- Major capital projects included:
  - Crowley Montessori Academy
  - Crowley High School Replacement
  - Elementary School #17



## Jackie Gonzalez, CPA

Partner, Assurance Services,  
Government Services Partner  
[Jackie.Gonzalez@weaver.com](mailto:Jackie.Gonzalez@weaver.com)

Questions?

The background of the slide is a photograph of a business meeting. Several people are seated around a wooden table. One person is using a laptop, another is holding a document with a pie chart, and another is holding a pen over a document. There are glasses of water and a small plant on the table. A green rectangular box with rounded corners is overlaid on the top right of the image, containing the word "Questions?" in white text.



# THANK YOU!

We appreciate the opportunity to serve **Crowley Independent School District** and look forward to continue working with you in the future.

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