

Approval of 2024-25 Tax Rate

September 12, 2024



How is the District's Proposed Tax Rate Calculated?

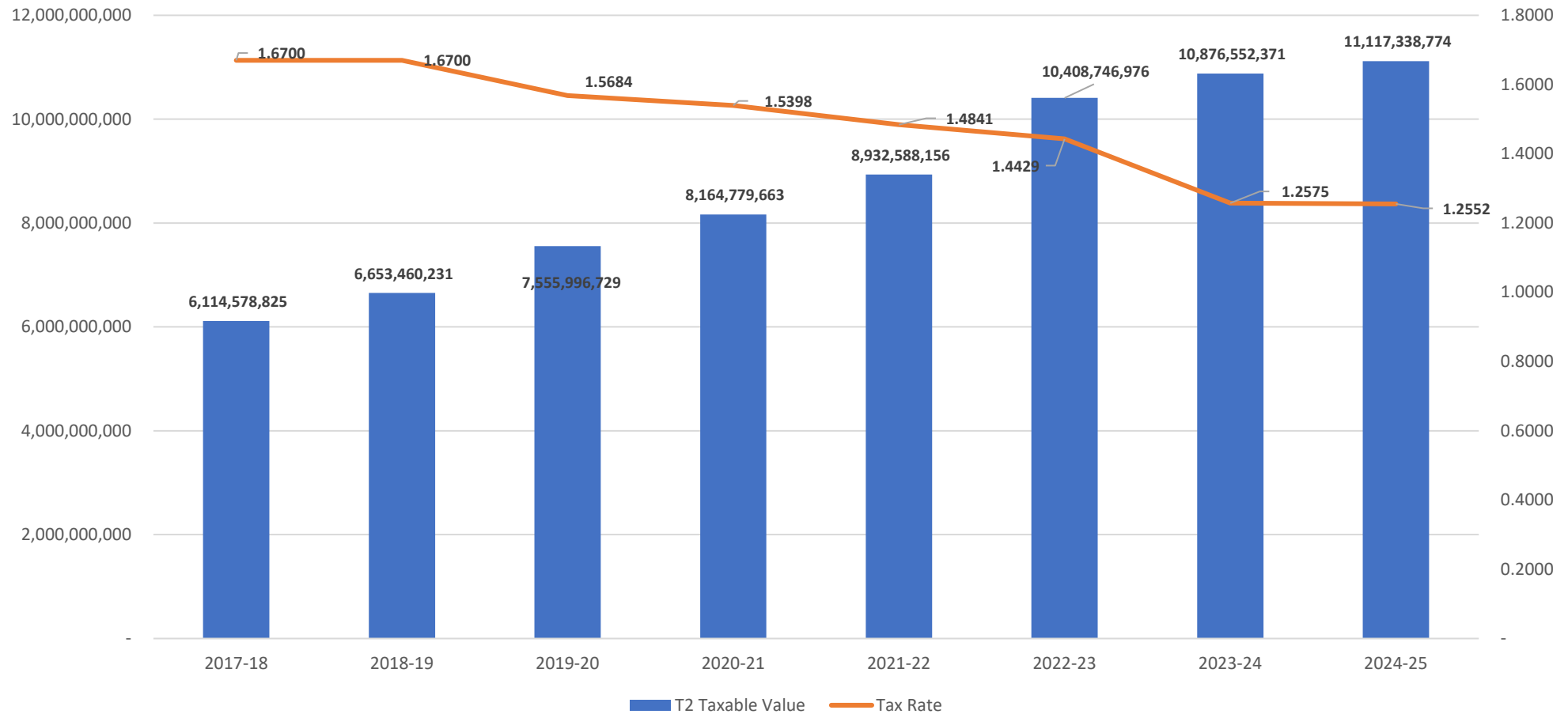
- There are two components of the District's Total tax rate
 - Maintenance and Operations (M&O)
 - Interest and Sinking (I&S)
- Maintenance and Operations (M&O)
 - District submits certified tax values to TEA
 - TEA compares local district property value growth with the average of state and calculates maximum compressed value (MCR) (\$0.6169)
 - District adds Enrichment Rate to the MCR(\$0.1383 Tax Ratification Election (TRE) Approved by Voters in 2012)
- Interest and Sinking (I&S)
 - District reviews Debt Service Schedules to levy an amount sufficient to pay annual Debt Service requirements (\$0.5000)

2024-25 Proposed Tax Rate

| Description | Adopted 2023-24 | Proposed 2024-25 | Variance |
|--------------------------------|-----------------|------------------|------------|
| Maintenance & Operations (M&O) | \$0.7575 | \$0.7552 | (\$0.0023) |
| Interest and Sinking (I&S) | \$0.5000 | \$0.5000 | \$0.0000 |
| Total Tax Rate | \$1.2575 | \$1.2552 | (\$0.0023) |

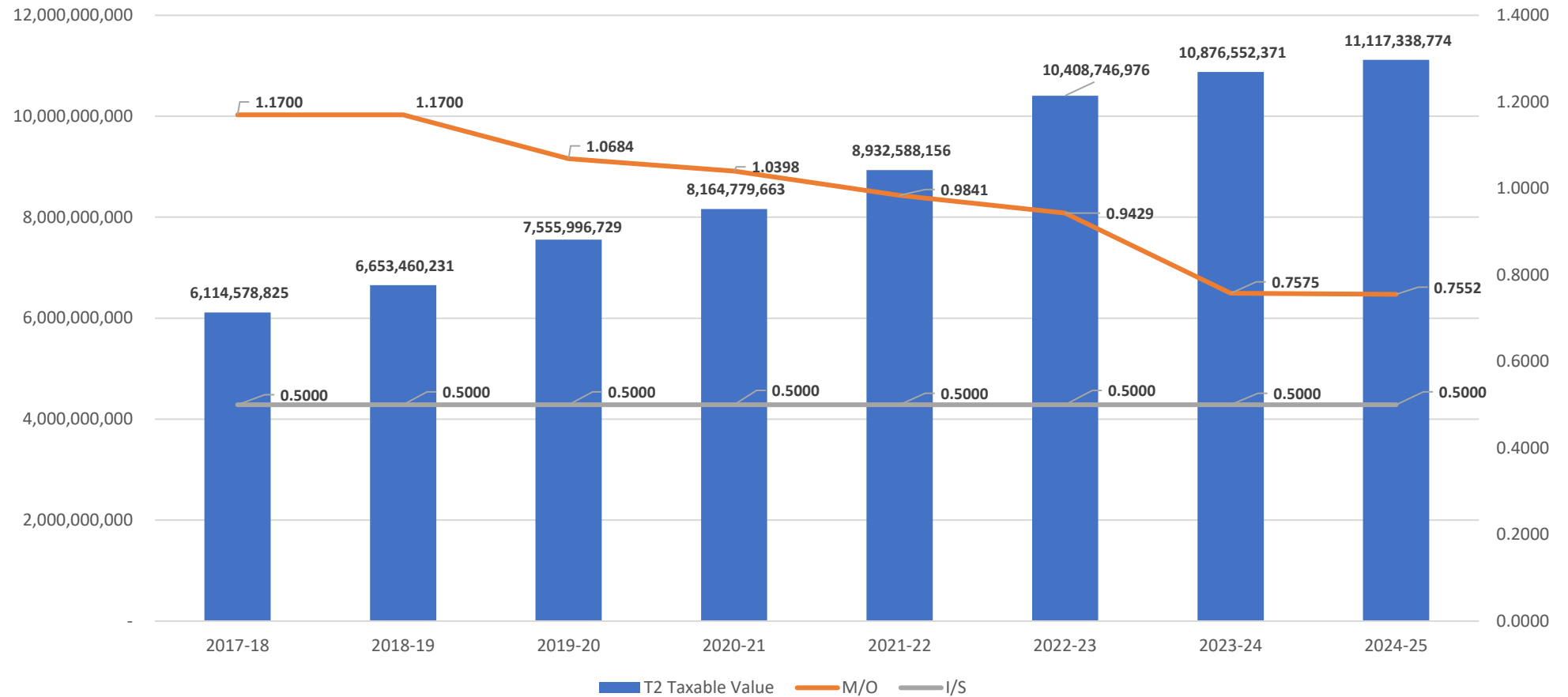
Historical Trend-Consolidated

Historical T2 Taxable Values Compared to Tax Rate
Crowley ISD



Historical Trend-Individual

Historical T2 Taxable Values Compared to Individual M/O and I/S Tax Rate(s)
Crowley ISD



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1

**THRIVING
STUDENTS**

2

**ENGAGED
COMMUNITY**

3

**EMPOWERED
STAFF**