

2022-23 Budget Update and Preliminary 2023-24 Budget Review

June 8, 2023



Big 6 – Guiding Principles for CISD Finance

- 1. Conservative Approach to Revenue Generators**
- 2. Aggressive Approach to Expense Drivers**
- 3. Student/Classroom-Centric Budget Management Model**
- 4. Connect Expense Drivers to Revenue Generators**
- 5. Protect Fund Balance for Rainy Day**
- 6. Current students and taxpayers should receive current benefits and investments**



Legislative Considerations

- ~~HB 1~~
 - ~~Increase per pupil funding from \$6,160 to \$6,210 (inflation adjusted \$7,325)~~
 - ~~Passed, hasn't been signed into law by Governor~~
 - ~~Certified by Comptroller on yesterday~~
- ~~HB 100~~
 - ~~Increase to basic allotment of \$90 per student~~
 - ~~Creates a mechanism for automatic increases to BA to adjust for inflation~~
 - ~~Transitions state from attendance-based to average enrollment based funding for public education (estimated impact \$3.3 million)~~
- ~~HB 1548~~
 - ~~\$15,000 raise across the board for all Texas teachers~~
 - ~~25% increase for all other school employees~~
- ~~HB 4340~~
 - ~~Establish education savings accounts (vouchers) to attend private school of your choice~~
 - ~~Cap on State spending on this amount~~
- Senate Bill 3
 - increase Homestead exemption from \$40,000 to \$70,000
 - Seniors 65 and over \$100,000
 - Has now been revised and taken new form, now referenced as Senate Bill 1
- ~~SB 1814~~
 - ~~would require Districts to set debt tax rate at the minimum amount to pay scheduled debt service~~

2023-24 Budget Input Variables

- ADA
 - Current Refined ADA - 14,865 (91.92%- Fall PEIMS data)
 - LY Refined ADA – 14,187.327 (91.09%)
 - 1% = approximately \$1 million
- Assessed Tax Valuations
 - Estimated Net Taxable Value - \$12,666,984,136
 - LY Certified Net Taxable Value - \$10,200,974,202
 - Preliminary Increase \$2,466,009,934
 - Will Receive Certified Values - July 25, 2023
 - No. of Accounts increased 1,864
 - Preliminary 2023 – 113,866
 - LY Certified 2022 – 112,002
- Tax Rate
 - August-2023

History of Salary Increases and Hero Pay

Year	Teacher Increase	Para Increase	Professional Increase	Hero Pay
2016-17	3%	3%	3%	
2017-18	3%	3%	3%	
2018-19	3%	4%	3%	
2019-20	4% - 4.4%	3%	4.8% Counselors only 3% all others	0
2020-21	0%	0%	0%	2%
2021-22	3%	3%	3%	\$1,000
2022-23	3.2% - 4%	5%	3%	
2023-24	?	Minimum to \$15 per hour	?	?

2023-24 Preliminary General Fund Budget

	2020-21 Adopted Budget	2020-21 Actuals (audited)	2021-22 Adopted Budget	2021-22 Actuals (audited)	2022-23 Adopted Budget	2022-23 Projected	2023-24 Preliminary (1)	2023-24 Preliminary (2)	2023-24 Preliminary (3)
Beginning Fund Balance July 1, 20XX	39,020,449	39,020,449	42,556,904	42,556,904	44,091,870	44,091,870	42,339,246	42,339,246	42,339,246
Revenue	156,128,975	163,764,532	163,209,533	165,428,958	167,886,510	163,947,474	182,895,170	182,895,170	182,895,170
Expenditures	163,371,034	160,780,613	171,908,233	163,893,992	177,116,075	168,700,098	186,406,496	186,406,496	186,406,496
Surplus/(Use of Fund Balance)	(7,242,059)	2,983,919	(8,698,700)	1,534,966	(9,229,565)	(4,752,624)	(3,511,326)	(3,511,326)	(3,511,326)
Transfer In	-	-	-	-	-	3,000,000	-	-	-
Other Financing Sources (Uses)	-	552,536	-	-	-	-	(5,400,000)	(2,000,000)	-
Ending Fund Balance June 30, 20XX	31,778,390	42,556,904	33,858,204	44,091,870	34,862,305	42,339,246	33,427,920	36,827,920	38,827,920
Fund Balance as a % of Expenditures	19%	26%	20%	27%	20%	25%	18%	20%	21%

* Sale of Real Estate
 **Estimate of Employee Raises for FY 2023-24

2023-24 Pay Raise Options Summary

- **Option 1**

- Includes \$2 million for Paraprofessionals (Minimum \$15 per hour) and equity adjustment for those hourly workers already making \$15 per hour or higher
- Includes \$3.4 million for all other employees (3% raise)

- **Option 2**

- Includes \$2 million for Paraprofessionals (Minimum \$15 per hour) and equity adjustment for those hourly workers already making \$15 per hour or higher

- **Option 3**

- Does not include funding for FY 2023-24 raises



2022-23 Budget Update and Preliminary 2023-24 Budget Review

June 8, 2023

